

Supplemental Treasurers Report

September 28, 2020

North State Barrel Racing Association

Due to Covid 19 and Wildland Fires the association is currently operating at a loss (from last year's figures) in the amount of approximately \$10,000.00. The association was unable to produce 4 of the major primary board run races, Bud Light 3000, Redding Rodeo Jackpot, Spring Classic, and Anniversary race. The 2018-2019 budget for Year End and Finals awards was set at \$32,000.00 (\$20,000 to Year End and \$12,000 Finals). The board voted to keep the Year End budget the same and monitor the remaining monies for Finals. To date we have spent \$21,036.00 on Year End Awards which will be given to the Top 10 members in each category. While we anticipate more funds to be available for the Finals Category winners, there was not enough time prior to the event to order awards or enough funds available. It was decided per rule 9.2.1 that all additional funds left in the account over and above the amount set forth for the following season, 2020-2021 (\$2,500.00) will be given to the Average Category winners in lieu of awards. At this time the Average Categories will be an added progressive money with a minimum of \$2,500.00. We anticipate that amount to increase with raffle ticket sales and Finals entry money and have projected to have approximately \$6,000.00 by October 17th. Please keep in mind that the Categories are separate from the Open 4D format in which the race will payout with an additional \$5,000.00 in added money. If you have any questions or concerns we ask that you PLEASE contact a board member. This has been a very trying year and we hope to make Finals a great race.

Sincerely,

Ryan Jarrett, Treasurer